## TWENTY-SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SEVENTH SPECIAL SESSION, 2023

C.R. NO. 22-212

## A RESOLUTION

Approving and accepting a grant for the Clean Energy Project Readiness Facility (PRF) from the Asian Development Bank (ADB) in the amount of \$5,000,000, including all the terms and conditions of the assistance.

1	WHEREAS, on December 23, 2022, the Asian Development Bank
2	issued a grant to the Government of the Federated States of
3	Micronesia in the amount of \$5,000,000; and
4	WHEREAS, the purpose for this grant is to finance preparatory
5	activities for prospective projects ("PRF Activities") to support
6	the improvement accessibility to clean energy and drinking water;
7	and
8	WHEREAS the PRF Implementing Agency shall be the Department
9	of Resource and Development of the Federated States of Micronesia;
10	and
11	WHEREAS, the grant is subject to certain terms and
	WHEREAS, the grant is subject to certain terms and conditions; now, therefore,
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11 12	conditions; now, therefore,
11 12 13	conditions; now, therefore, BE IT RESOLVED by the Twenty-Second Congress of the Federated
11 12 13 14	conditions; now, therefore, BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Seventh Special Session, 2023, that the ADB
11 12 13 14 15	conditions; now, therefore, BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Seventh Special Session, 2023, that the ADB grant and the terms and conditions thereof are hereby accepted and
11 12 13 14 15 16	conditions; now, therefore, BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Seventh Special Session, 2023, that the ADB grant and the terms and conditions thereof are hereby accepted and
11 12 13 14 15 16 17	conditions; now, therefore, BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Seventh Special Session, 2023, that the ADB grant and the terms and conditions thereof are hereby accepted and

1	BE IT FURTHER RESOLVED that a certified copy of this
2	resolution be transmitted to the President of the Federated States
3	of Micronesia.
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5	Date: <u>4/6/23</u> Introduced by: <u>/s/ for Joseph J. Urusemal</u>
6	Florencio S. Harper (by request)
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